

RESOLUTION # 10 - 17

A RESOLUTION OF THE CITY COUNCIL OF NASHUA AUTHORIZING THE MAYOR AS THE APPLICANT'S AUTHORIZED REPRESENTATIVES FOR ALL MATTERS PERTAINING TO THE PREPARATION AND ADMINISTRATION OF AN I-JOBS II GRANT APPLICATION AND TO COMMIT LOCAL FUNDS TOWARD THE PROJECT

WHEREAS, the City of Nashua (City) is hereby applying for I-Jobs funding, as administered by the Iowa Finance Authority (IFA), to restore 460 feet of the Cedar Lake Shoreline adjacent to Cedar View Park, which was severely damaged as a result of the Flood of 2008;

WHEREAS, it is necessary for the City to demonstrate support for the application pursuing funds, securing funds, and administering the corresponding and essential paperwork associated with such a project;

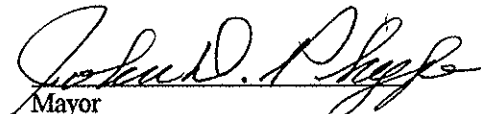
WHEREAS, the total budget for this project is \$220,000;

WHEREAS, the City is committing \$22,000, or ten (10) percent, toward this project;

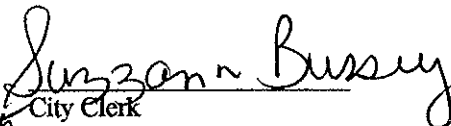
WHEREAS, the City is requesting the remaining \$198,000, or ninety (90) percent, toward this project; and

NOW THEREFORE, it is hereby resolved by the City Council of Nashua, Iowa that the Mayor is hereby authorized to file the I-Jobs II application with the Iowa Finance Authority (IFA) and that the City agrees to provide and make available \$22,000, or ten (10) percent of the total cost, toward the completion of this project.

Passed and approved this 27 day of July 2010.


Mayor
City of Nashua, Iowa

ATTEST:


City Clerk
City of Nashua, Iowa